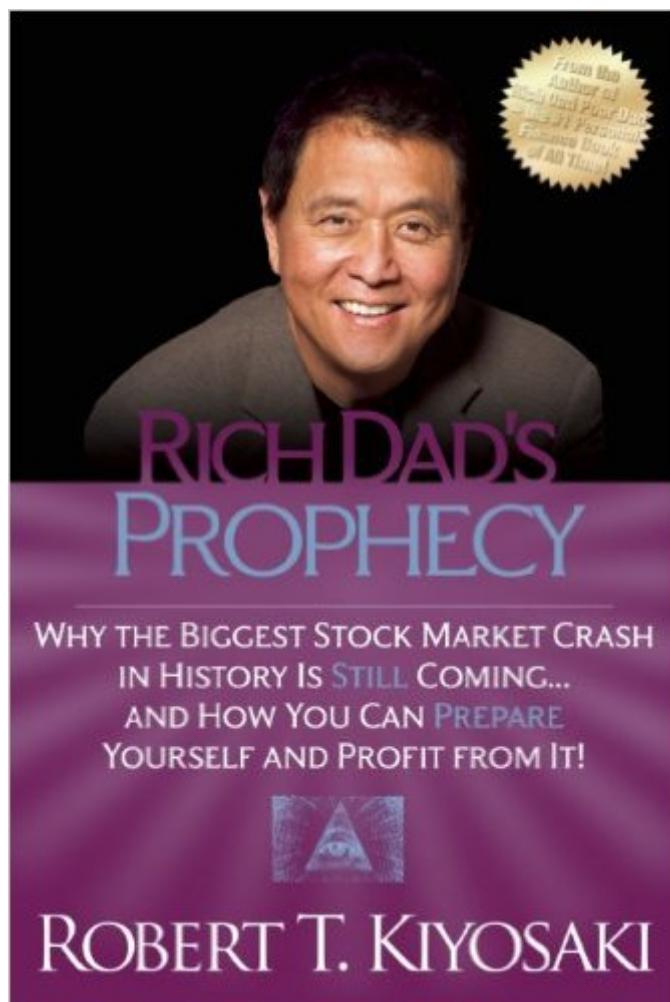


The book was found

Rich Dad's Prophecy: Why The Biggest Stock Market Crash In History Is Still Coming...And How You Can Prepare Yourself And Profit From It!



Synopsis

The rich know that times of greatest crisis are often the greatest opportunities to acquire wealth. In this book Robert Kiyosaki teaches how to build your financial ark to navigate turbulent economic waters. In hindsight, the title itself seems "prophetic," as the insights and predictions in this book have played out on the world stage over the past years. Rich Dad's Prophecy will open your eyes to the issues that are affecting the retirement plans of baby boomers as well as the financial futures of their children and grandchildren.

Book Information

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Customer Reviews

I read Mr. Kiyosaki's first book and felt it was generally solid and a good start for the 90% of the population that is not focused on their personal finances. This book takes his "buy income producing property" mantra a step further. He identifies a potentially real issue (massive decline in the value of the stock market) and offers his solution (buy assets that produce cashflow). The book didn't offer a single solid idea on how to prepare for this disaster (except for repeating the idea of investing in income producing real estate over and over again). I find his brand of financial education very misleading and, based on the back pages of the book, he appears to be hocking a slew of additional "get rich quick" merchandise to gullible consumers. He seems to equate value to the amount of cashflow that is produced and proclaims stock investments to be just paper value that can evaporate. I disagree heartily as a real estate investment is just as risky and can evaporate just as quickly. I think he oversimplifies the process of investing in real estate rental properties. If the stock

market does crash and the unprepared Baby Boomers will have to live poorly, then it is safe to assume that rental income from real estate investments could be reduced. In addition, there are hundreds of pitfalls to real estate investments that could turn them into losers that Mr Kiyosaki ignores or assumes away. In addition, he professes to make money by receiving rental income on from his investments that provide 15-30% returns as well as profiting when he sells or re-finances the property when its value increases. He ignores that the real estate boom experienced over the last 20 years is in large part due to affluent baby boomers.

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